

3. Budget outturn for the 2019/2020 season and budget for the next season in accordance with the LNFP regulations.

BUDGET OUTTURN 2020/2021 SEASON

| PROFIT AND LOSS ACCOUNT | ENVISAGED S2020/2021 | ACTUAL S2020/2021 |
|---|-------------------------|------------------------|
| A) CONTINUING OPERATIONS | | |
| 1. Revenue | 60,060,000.00 | 61,592,151.86 |
| a) Income from competitions and participation in betting | 650,000.00 | 330,267.90 |
| b) Income from season ticket holders and members | 2,600,000.00 | 744,857.10 |
| c) Broadcast income | 46,410,000.00 | 48,903,648.43 |
| d) Advertising income | 9,400,000.00 | 9,960,444.27 |
| e) Marketing and other income | 1,000,000.00 | 1,652,934.16 |
| 4. Supplies | (600,000.00) | (1,425,297.76) |
| 5. Other operating income | 2,719,244.00 | 5,084,471.51 |
| a) Ancillary and other current management income | 2,719,244.00 | 4,499,066.06 |
| b) Operating subsidies included in results for the financial year | 0.00 | 585,405.45 |
| 6. Staff expenses | (42,100,000.00) | (56,043,116.65) |
| a) Playing staff salaries and wages | (35,000,000.00) | (50,161,971.74) |
| b) Non-playing staff salaries and wages | (5,750,000.00) | (4,501,415.32) |
| d) Social charges | (1,350,000.00) | (1,379,729.59) |
| 7. Other operating expenses | (9,443,604.22) | (13,301,317.41) |
| a) External services | (4,623,645.89) | (4,530,883.20) |
| b) Taxes | (20,000.00) | (24,448.17) |
| c) Impairment, losses and variation of provisions for commercial operations | 0.00 | (117,587.96) |
| d) Travel | (1,210,000.00) | (2,735,386.42) |
| e) Player acquisition expenses | (800,000.00) | (3,416,307.81) |
| f) Other current management expenses | (2,789,958.33) | (2,476,703.85) |
| 8. Amortisation of fixed assets | (18,853,941.89) | (17,517,550.05) |
| a) Amortisation of fixed assets | (700,000.00) | (695,478.73) |
| b) Amortisation of players | (16,908,825.97) | (15,576,955.52) |
| c) Amortisation of rights over assets assigned for use | (1,245,115.92) | (1,245,115.92) |
| 9. Application of subsidies of non-financial fixed assets and others | 1,245,115.92 | 1,245,115.80 |
| 11. Profit from sale of fixed assets and extraordinary results | 7,500,000.00 | 6,608,488.76 |
| b) Profit from the sale of players | 7,500,000.00 | 6,608,488.76 |
| 13. Other results | (50,000.00) | 449,410.79 |
| A.1) OPERATING PROFIT | 476,813.81 | (13,307,643.15) |
| 12. Financial income | 0.00 | 236,739.61 |
| 13. Financial expenditure and similar expenses | (300,000.00) | (183,900.39) |
| 14. Exchange rate differences | (5,000.00) | 0.00 |
| A.2) FINANCIAL PROFIT | (305,000.00) | 52,839.22 |
| A.3) PROFIT/(LOSS) BEFORE INCOME TAX | 171,813.81 | (13,254,803.93) |
| 20. Income tax expense | (42,953.45) | 3,721,090.20 |
| A.4) FINANCIAL YEAR PROFIT FROM ONGOING OPERATIONS | 128,860.36 | (9,533,713.73) |
| A.5) PROFIT/(LOSS) FOR THE PERIOD | 128,860.36 | (9,533,713.73) |