

3. Budget variance analysis for the season and budget for the next season in accordance with the LNFP regulations.

BUDGET VARIANCE ANALYSIS FOR THE 2022/2023 SEASON

Profit and loss account	Envisaged S2022/2023	Real S2022/2023
A) ONGOING OPERATIONS		
1. Net amount of turnover	69,450,000.00	69,944,726.74
a) Income from competitions and participation in betting	1,000,000.00	1,700,533.42
b) Income from season ticket holders and members	5,000,000.00	4,176,815.94
c) Broadcast income	49,500,000.00	51,227,211.28
d) Advertising income	12,500,000.00	10,522,849.77
e) Marketing and other revenues	1,450,000.00	2,317,316.33
4. Provisions	(950,000.00)	(1,205,763.29)
5. Other operating income	1,780,000.00	2,986,452.51
a) Ancillary and other current management income	1,780,000.00	2,535,522.80
b) Operating subsidies incorporated into the results of the financial year	0.00	450,929.71
6. Staff expenses	(49,720,000.00)	(55,942,543.31)
a) Wages and salaries playing staff	(41,570,000.00)	(45,693,865.24)
b) Wages and salaries non-playing staff	(6,800,000.00)	(8,523,429.14)
d) Social charges	(1,350,000.00)	(1,725,248.93)
7. Other operating expenses	(16,706,000.00)	(31,120,063.42)
a) External Services	(5,745,000.00)	(8,405,563.21)
b) Taxes	(25,000.00)	(23,597.71)
c) Losses, impairment of commercial instruments	0.00	(1,053,555.00)
d) Travel and organisation of friendlies	(1,665,000.00)	(2,886,963.77)
e) Player acquisition costs	(1,500,000.00)	(10,642,558.90)
f) Other current management expenses	(7,771,000.00)	(8,107,824.83)
8. Depreciation of fixed assets	(18,345,115.92)	(17,401,229.79)
a) Fixed asset depreciation	(1,100,000.00)	(1,043,695.74)
b) Depreciation of players	(16,000,000.00)	(15,112,418.25)
c) Depreciation of rights over assigned assets in use	(1,245,115.92)	(1,245,115.80)
9. Allocation of non-financial fixed assets, grants and others	1,245,115.92	1,245,115.80
11. Results from sales of fixed and extraordinary assets	14,950,000.00	13,647,446.30
a) Results from transfers and others	0.00	(52,799.96)
b) Results from the transfer of players	14,950,000.00	13,700,246.26
13. Other results	0.00	890,115.12
A.1) OPERATING RESULT	1,704,000.00	(16,955,743.34)
12. Financial income	0.00	198,996.01
13. Financial and similar expenditure	(1,005,000.00)	(769,417.16)
14. Exchange rate differences	0.00	(31,375.99)
A.2) FINANCIAL RESULT	(1,005,000.00)	(601,797.14)
A.3) RESULT BEFORE TAXES	699,000.00	(17,557,540.48)
20. Profit tax	(175,000.00)	4,252,475.76
A.4) RESULT FOR THE FINANCIAL YEAR ONGOING OPERATIC	524,000.00	(13,305,064.72)
A.5) RESULT FOR THE FINANCIAL YEAR	524,000.00	(13,305,064.72)