

ANNEX I. MAIN TRANSPARENCY INDICATORS FOR  
FOOTBALL CLUBS (INFUT).

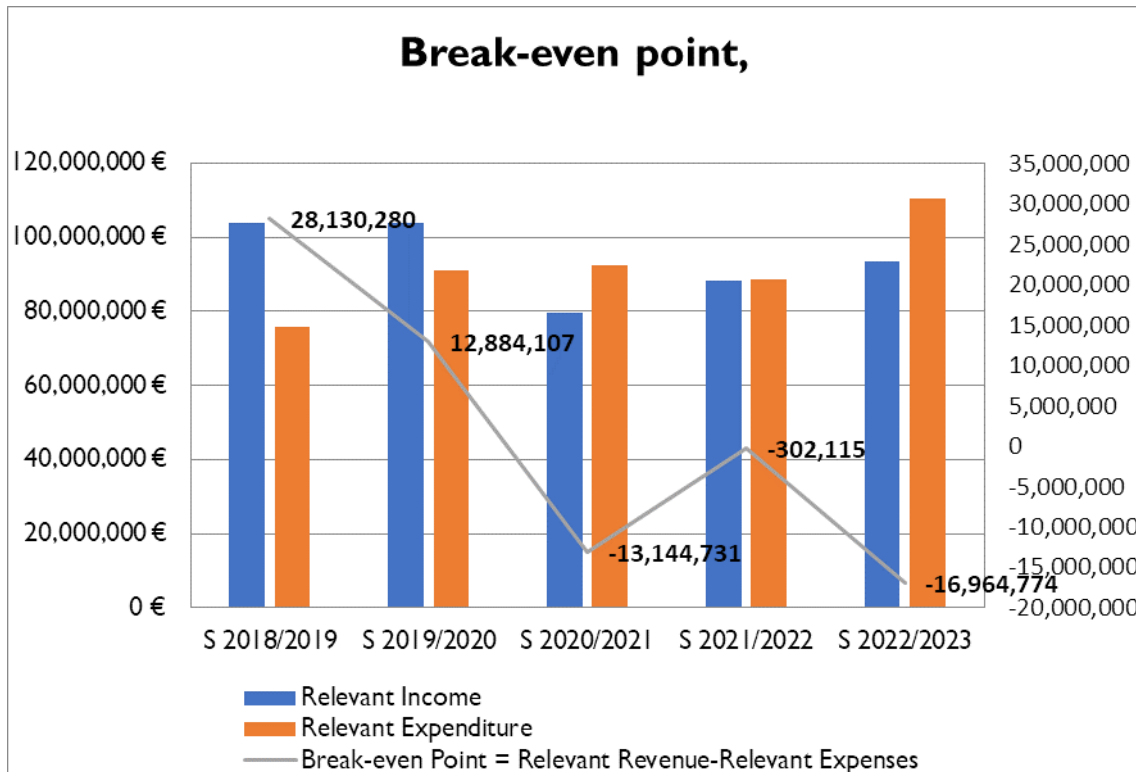
As Annex I to the management report drawn up, this contains information regarding the main Football Club Transparency Indicators (INFUT) that are included on our website. It consists of a set of indicators evaluated through “Transparency International Spain”. Information about the Club, relations with members, with fans and society in general, economic-financial transparency and in contracts and supplies and indicators of the Transparency Act are evaluated.

The data currently available on the website regarding these indicators refer to the 2021/2022 season. They will be updated once the financial information (annual accounts and management report) and the non-financial information statement are approved, referring to the 2022/2023 season.

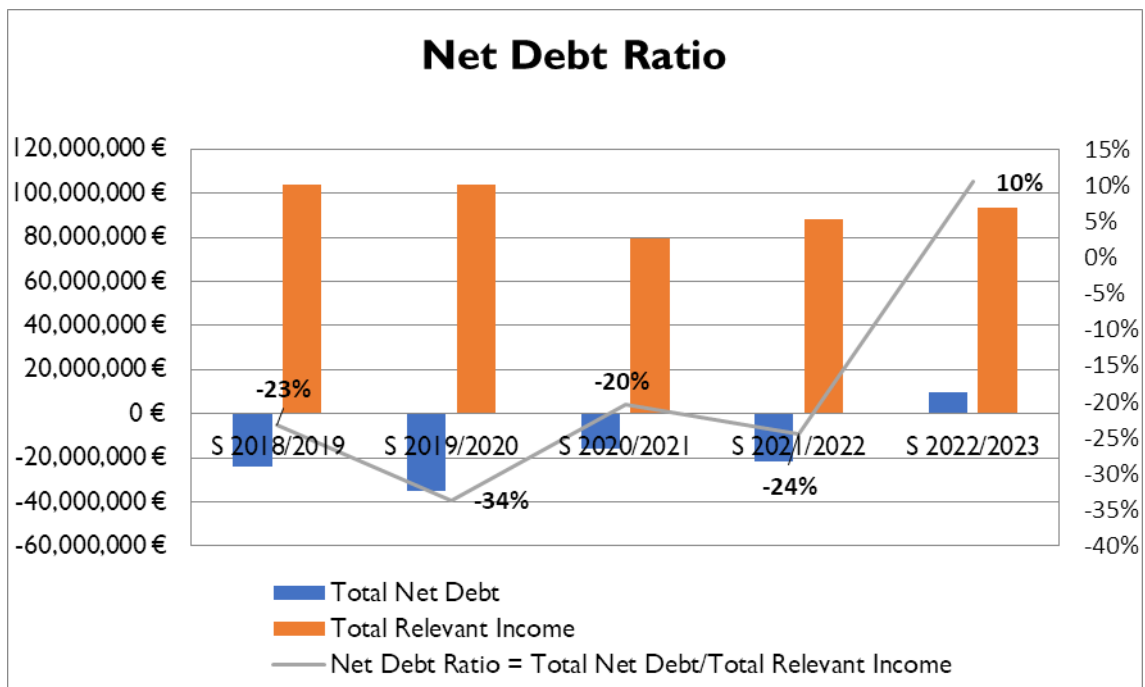
The main transparency indicators for football clubs (INFUT) are as follows:

- Break-even point,
- Net Debt Ratio,
- Ratio of expenses associated with the first team,
- Financial autonomy,
- Amount invested in players from the first team/relevant income,
- Total amount paid for agent and player intermediary services,
- Payment to public administrations,
- Expenses for player transfers,
- Signings made in recent seasons,
- Results from the transfer of players,
- Revenue from the transfer of players,
- Salary cap,
- Number of minors signed at different levels and sports sections,

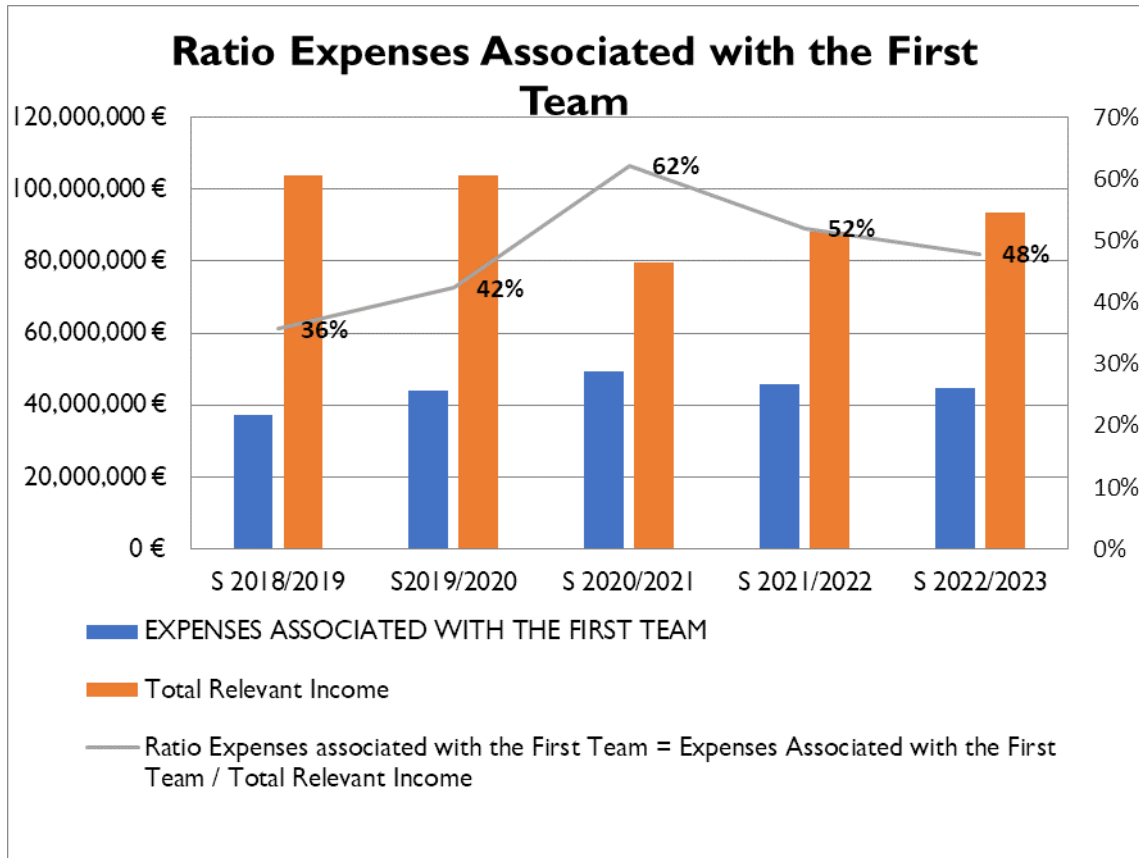
- BREAK-EVEN POINT**



- NET DEBT RATIO**

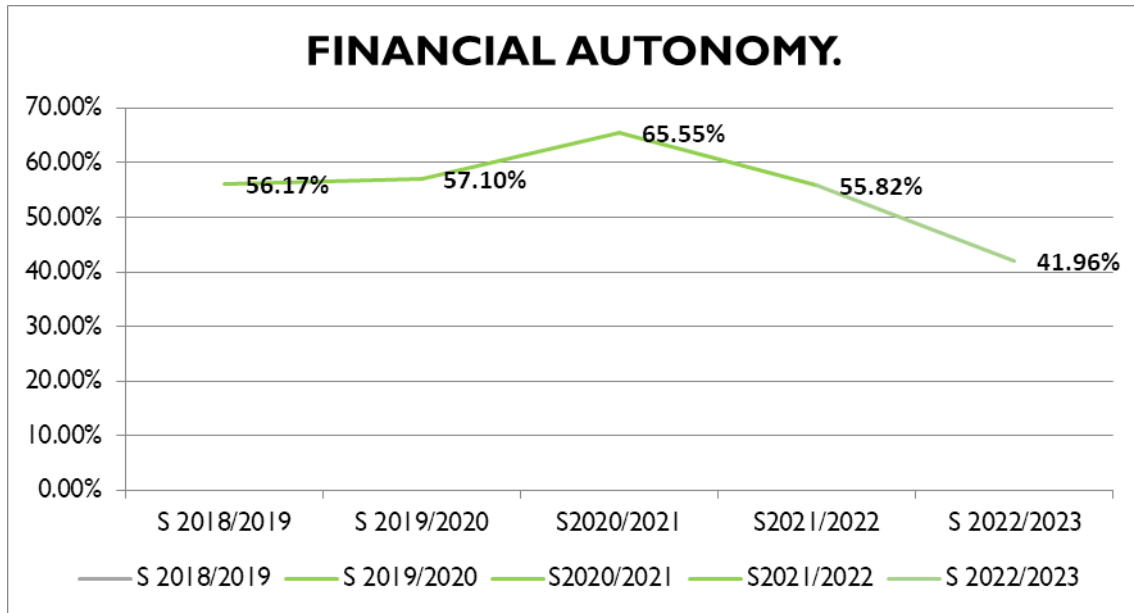


- **RATIO OF EXPENSES ASSOCIATED WITH THE FIRST TEAM**



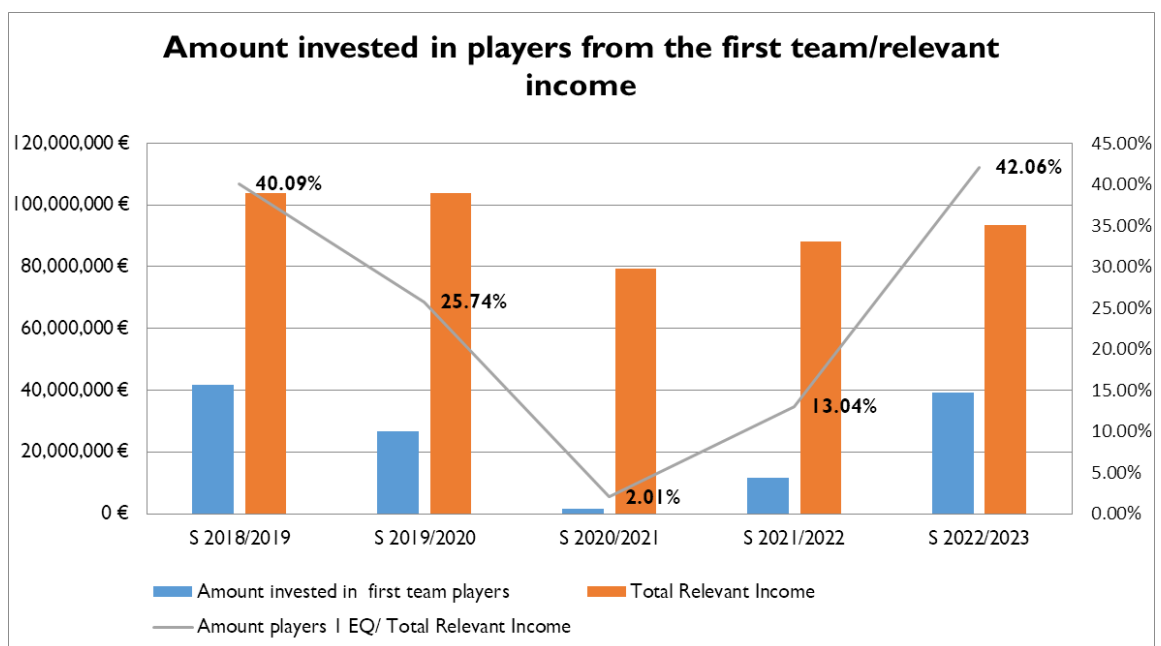
Expenses associated with the first team include the remuneration received by the players and coaches of the first team, as well as by the non-playing technical staff linked to the first team.

- **FINANCIAL AUTONOMY.**



The ratio of financial autonomy is inverse to the ratio of indebtedness and allows us to measure the degree of independence that the company has depending on the origin of the financial resources it uses. It indicates, for each monetary unit of foreign resources invested in the activity, how much of own resources is used.

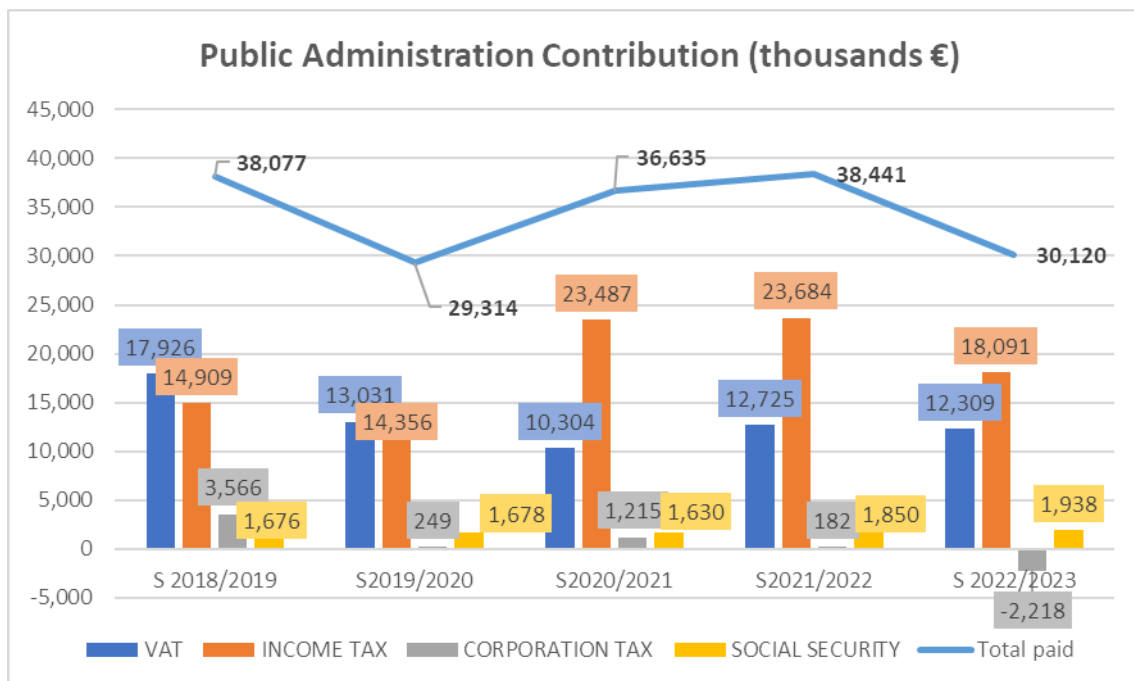
- **AMOUNT INVESTED IN PLAYERS FROM THE FIRST TEAM/RELEVANT INCOME**



- **TOTAL AMOUNT PAID FOR AGENT AND PLAYER INTERMEDIARY SERVICES**

The amount paid for the services of agents and player intermediaries in the 2022/2023 season amounted to 4,456 thousand euros (in the 2021/2022 season it amounted to 2,661 thousand euros).

- **PAYMENT TO PUBLIC ADMINISTRATIONS**



The amount of 182 thousand euros, in the 2021/2022 season, corresponds to payments on account. The Corporation Tax refund for the 2020/2021 season for the amount of 2,002,909.07 euros took place in July 2022 and for the 2021/2022 season for the amount of 215,264 euros on 16 June 2023.

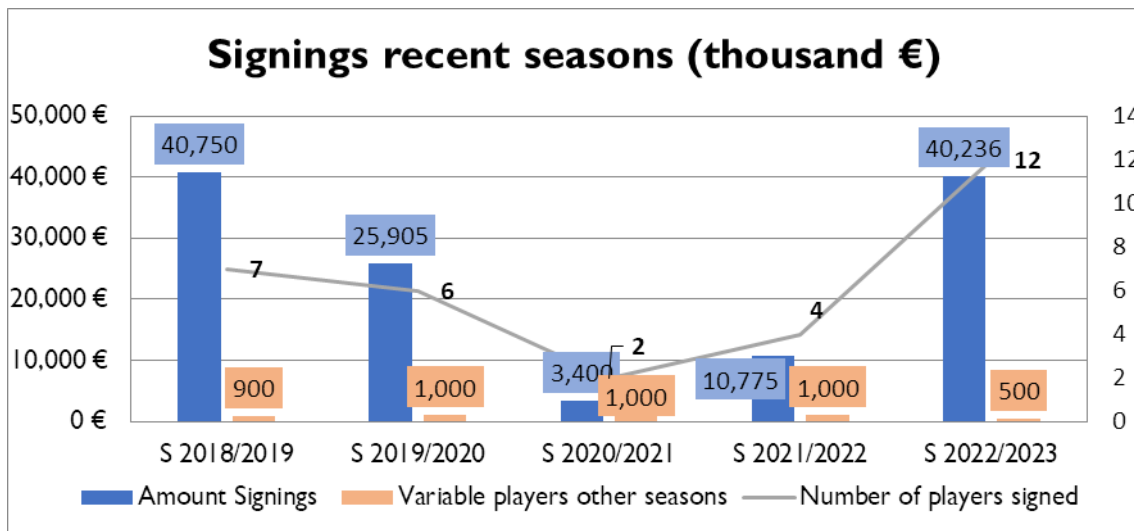
The amount of social security mentioned corresponds to the social security paid by the company.

In addition, in order to assess the overall tax contribution made by the company, we would have to consider other taxes borne, and linked to the activity, of a very diverse nature, which we do not quantify because they are included in other items in accounting.

• **PLAYER TRANSFER EXPENSES**

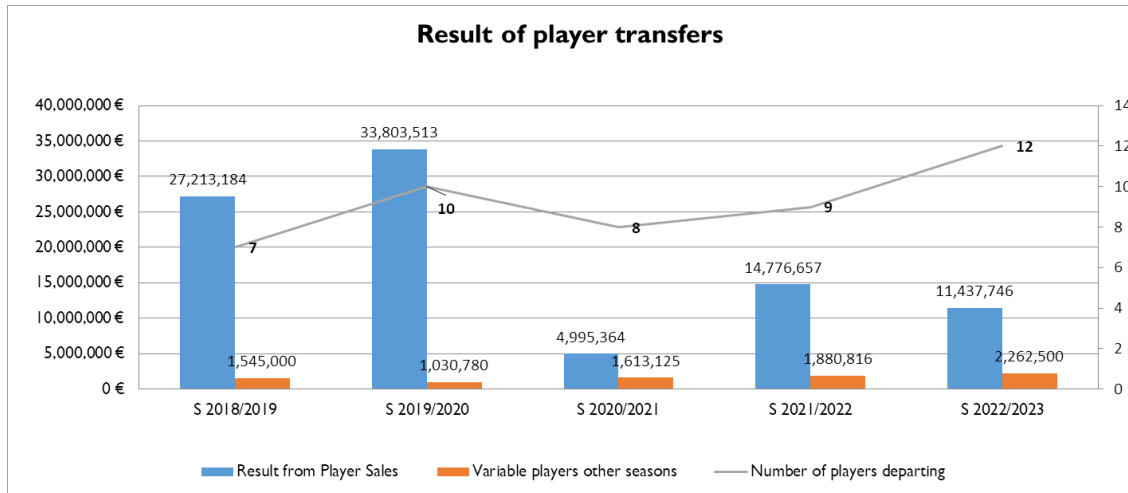
- In the 2022/2023 season, due to the signing of 8 players on loan, we have incurred 5,338,033.50 euros.
- In the 2021/2022 season, due to the signing of 9 players on loan, we incurred 638,000.00 euros and a penalty for the transfer of one of our players to a third team entailed the amount of 28,000.00 euros.
- In the 2020/2021 season, due to the signing of 12 players on loan, we incurred 274,150.13 euros.
- In the 2019/2020 season, due to the signing of 8 players on loan, we incurred 3,175,074.87 euros.
- In the 2018/2019 season, due to the signing of 4 players on loan, we incurred 200,000.00 euros.

• **SIGNINGS MADE IN RECENT SEASONS**



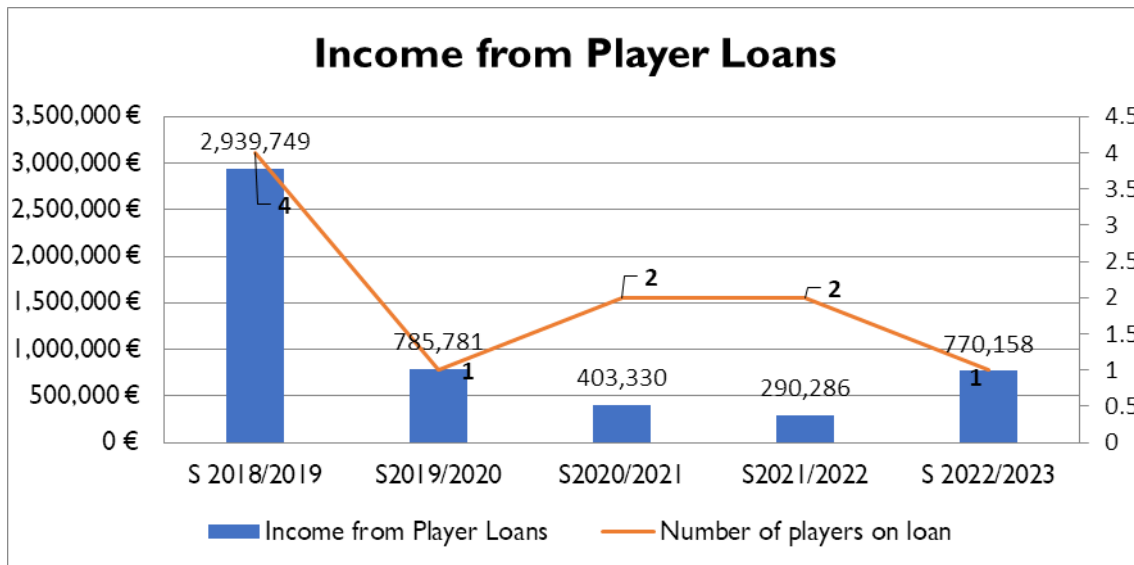
The variable amount of players from other seasons is due to the fact that, in player purchase agreements, clauses are established that oblige the company to pay certain financial compensation in case of compliance with them, which are recognised at that time, in line with the accrual principle.

- RESULTS FROM THE TRANSFER OF PLAYERS**



This section includes the result of the departure of players in the corresponding season, together with the revenues generated in past sales due to variable objectives achieved.

- REVENUE FROM THE TRANSFER OF PLAYERS**



The 2022/2023 season included 570,157.62 euros received for the transfer of players to their respective national teams (in the previous season, 187,285.62 euros was received from UEFA for the transfer of players to their respective teams).



- SALARY CAP.**

Season	Amount in thousands of euros		
	LCPD (Mkt, summer) (*)	LCPD (Mkt, winter) (*)	Personnel Cost Consumed
S2019/2020	62123	68323	69784
S2020/2021	62518	65110	68536
S2021/2022	65530	66447	65760
S2022/2023	63855	64379	70840
S2023/2024()	79886		

(\*) Information provided by LaLiga on its website (LCPD = playing staff cost limit)

(\$) Data provided by LaLiga as of 01 September 2023

This limit is the maximum amount that each club/SAD can consume during the season after the summer and winter markets and includes spending on players, head coach, assistant coach and strength and conditioning coach of the first team (eligible squad) and also includes spending on reserve teams.

- NUMBER OF MINORS SIGNED AT DIFFERENT LEVELS AND SPORTS SECTIONS**

The number of minors signed at the different levels and sports sections, by season, is provided in the following table:

	Minors signed
T2022/2023	9
T2021/2022	4
T2020/2021	3
T2019/2020	7
T2018/2019	7



RC**Celta**